

Press Release September 17, 2014

Elos Fixturlaser AB changes its name to ACOEM AB

In June 2014, the ACOEM Group, France, acquired Elos Fixturlaser AB, the world leading developer and manufacturer of laser based alignment systems.

As of September 15, 2014, Elos Fixturlaser AB changes its company name to ACOEM AB. Please note that this is **only** a name change. The company's corporate identification number, addresses, as well as all company contact information remain unchanged.

"With the ACOEM Group, we have found a new owner within the same industrial segment as us. Although Fixturlaser at large will remain unchanged, the name change to ACOEM AB will clearly show that we today are a part of the ACOEM Group", says Hans Svensson, CEO of ACOEM AB.

The ACOEM Group, seated in Lyon, France, is a global player within maintenance and reliability with brand names such as 01dB, OneProd, and Metravib.

The change of ownership and name will not affect the distribution of Fixturlaser products. Fabien Condemine, CEO of ACOEM Group says:

"ACOEM will continue to support the existing distributors of Fixturlaser's product range to ensure a continued growth of the market. We are convinced that the benefit of the strong Fixturlaser distribution network will help the ACOEM Group to reach its goals".

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ELOS Fixturlaser is a global player and leader in developing innovative, user-friendly equipment for shaft alignment. By helping industries worldwide to become perfectly aligned, and eliminating anything that might not be, we minimize unnecessary wear and production stoppages. This will ultimately make our customers more profitable and our environment more sustainable.